

Falcon Pointe Homeowners' Association

Financial Statement - Operations

FY 2022 - January Condensed

Description	YTD TOTALS	Budgeted-2022	% of Budget
1 . Income from Dues	1,500.00	115,389.00	1.30%
2 . Income from Late Fees	0.00	0.00	N/A
3 . Other Income (Key Fob, Violation Fine)	0.00	0.00	N/A
4 . Income for Recycling	0.00	5,410.00	N/A
5 . Income from Clubhouse Reservations	50.00	0.00	N/A
<b>6 . Total Income</b>	<b>1,550.00</b>	<b>120,799.00</b>	<b>1.28%</b>
<b>Overhead</b>			
<b>7 . Total Landscaping</b>	<b>2,667.81</b>	<b>26,734.00</b>	<b>9.98%</b>
8 . Mowing & Landscaping	1,861.20	21,684.00	8.58%
9 . Turf Management	0.00	0.00	#DIV/0!
10 . Water for Irrigation Entrance-18036-003	14.49	700.00	2.07%
11 . Water for Irrigation - Lily Pond Ln Island-18036-002	14.04	200.00	7.02%
12 . Water-Fountain-18036-001	14.04	1,600.00	0.88%
13 . Water for Irrigation - Clubhouse-18039-001	14.04	1,300.00	1.08%
14 . Line left intentionally blank	0.00	0.00	#DIV/0!
15 . Irrigation - Repairs & Maint.	750.00	750.00	100.00%
16 . Landscape Miscellaneous	0.00	500.00	0.00%
<b>17 . Total Pool/Pool House</b>	<b>33,705.98</b>	<b>55,180.00</b>	<b>61.08%</b>
18 . Pool Cleanings, Reg. Maint, Signage - ProPools	398.31	9,000.00	4.43%
19 . Pool Equipment Maintenance - Pump, Filter, Etc.	0.00	2,000.00	0.00%
20 . Pool Permit	0.00	340.00	0.00%
21 . Water-18038-001	182.87	1,400.00	13.06%
22 . Electric-162535	95.66	1,100.00	8.70%
23 . Phone/Internet/Cable - TDS	121.35	2,040.00	5.95%
24 . Pool House Maintenance & Supplies	2,000.00	2,000.00	100.00%
25 . Pool House Cleaning & Supplies	0.00	1,000.00	0.00%
26 . Pool House Pest Control	0.00	0.00	#DIV/0!
27 . Pool House HVAC Contract/Repair	0.00	0.00	#DIV/0!
28 . Pool Furniture	0.00	0.00	#DIV/0!
29 . Trash Service	30,679.33	34,000.00	90.23%
30 . Pool House Security & Fire	0.00	500.00	0.00%
31 . Improvements (to any Common Areas)	0.00	350.00	0.00%
32 . Common Area Maintenance	0.00	250.00	0.00%
33 . KUB	228.46	1,200.00	19.04%
<b>34 . Total Street/Entrance Lights</b>	<b>1,051.40</b>	<b>12,500.00</b>	<b>8.41%</b>
35 . Neighborhood Street Lights-111853	719.05	9,100.00	7.90%
36 . Front Entrance Lights-111754	34.85	400.00	8.71%
37 . Maintenance	297.50	3,000.00	9.92%
<b>38 . Total Social</b>	<b>0.00</b>	<b>200.00</b>	<b>0.00%</b>
39 . Events	0.00	200.00	0.00%
40 . Member Meetings	0.00	0.00	#DIV/0!
41 . Newsletter Expenses	0.00	0.00	#DIV/0!
<b>42 . Total Administrative &amp; Legal, Etc.</b>	<b>795.00</b>	<b>20,491.47</b>	<b>3.88%</b>
43 . Insurance	0.00	6,750.00	0.00%
44 . Attorney Fees, Filings with Knox Co., Etc.	0.00	750.00	0.00%
45 . Bank Fees	0.00	0.00	#DIV/0!
46 . Accounting Fees	0.00	350.00	0.00%
47 . Line Left Intentionally Blank	0.00	0.00	#DIV/0!
48 . Management Fees - FPM, Inc.	795.00	9,540.00	8.33%
49 . Website	0.00	150.00	0.00%
50 . Office Supplies - Postage, Paper, Envelopes, Etc.	0.00	700.00	0.00%
51 . Common Area Property Taxes	0.00	2,231.00	0.00%
52 . P.O. Box Rental	0.00	0.00	#DIV/0!
53 . Annual Corporate Report - TN	0.00	20.47	0.00%
<b>54 . Total Overhead</b>	<b>38,220.19</b>	<b>115,105.47</b>	<b>33.20%</b>
<b>55 . Operating Profit / (Loss)</b>	<b>(36,670.19)</b>	<b>5,693.53</b>	
<b>Other Transactions Impacting Cash Flow</b>			
56 . Plus/Less: Transfers to RESERVE Account	(17,834.14)		
57 . Less: Donations	0.00		
58 . Plus/Less: Processing Error	0.00		
59 . Plus/Less: FPM Transfer Fee Passthrough	0.00		
<b>60 . Surplus / (Deficit)</b>	<b>(54,504.33)</b>		
61 . Plus: Cash Balance On 12/31/21	78,166.84		
<b>62 . Current End of Month Cash Balance</b>	<b>23,662.51</b>		
63 . Plus Outstanding Checks	2,166.70		
<b>64 . Reconciled Bank Balance</b>	<b>25,829.21</b>		
65 . Reserve Balance - Beginning of Period	21,496.26		
66 . Plus: Transfers to Reserve - Deferred Maintenance	0.00		
67 . Plus: Reserve Fee	1,500.00		
68 . Plus: Surplus Transfer from Operating	17,834.14		
69 . IRS Tax Payment	0.00		
70 . Plus: Interest Earned	1.27		
<b>71 . Total in RESERVE</b>	<b>40,831.67</b>		