

Falcon Pointe Homeowners' Association

Financial Statement - Operations

FY 2022 - December Condensed

Description	YTD TOTALS	Budgeted-2022	% of Budget
1 . Income from Dues	116,368.00	115,389.00	100.85%
2 . Income from Late Fees	0.00	0.00	N/A
3 . Other Income (Key Fob, Violation Fine)	200.00	0.00	N/A
4 . Income for Recycling	4,234.01	5,410.00	N/A
5 . Income from Clubhouse Reservations	550.00	0.00	N/A
6 . Total Income	121,352.01	120,799.00	100.46%
Overhead			
7 . Total Landscaping	32,293.90	26,734.00	120.80%
8 . Mowing & Landscaping	22,334.40	21,684.00	103.00%
9 . Turf Management	0.00	0.00	#DIV/0!
10 . Water for Irrigation Entrance-18036-004	1,125.90	700.00	160.84%
11 . Water for Irrigation - Lily Pond Ln Island-18036-005	291.59	200.00	145.80%
12 . Water-Fountain-18036-001	1,297.40	1,600.00	81.09%
13 . Water for Irrigation - Clubhouse-18039-002	1,184.20	1,300.00	91.09%
14 . Line left intentionally blank	0.00	0.00	#DIV/0!
15 . Irrigation - Repairs & Maint.	4,510.41	750.00	601.39%
16 . Landscape Miscellaneous	1,550.00	500.00	310.00%
17 . Total Pool/Pool House	61,467.87	55,180.00	111.40%
18 . Pool Cleanings, Reg. Maint., Signage - ProPools	12,604.08	9,000.00	140.05%
19 . Pool Equipment Maintenance - Pump, Filter, Etc.	416.27	2,000.00	20.81%
20 . Pool Permit	340.00	340.00	100.00%
21 . Water-18038-001	1,827.89	1,400.00	130.56%
22 . Electric-162535	1,229.50	1,100.00	111.77%
23 . Phone/Internet/Cable - TDS	1,744.48	2,040.00	85.51%
24 . Pool House Maintenance & Supplies	3,072.42	2,000.00	153.62%
25 . Pool House Cleaning & Supplies	2,120.00	1,000.00	212.00%
26 . Pool House Pest Control	0.00	0.00	#DIV/0!
27 . Pool House HVAC Contract/Repair	177.00	0.00	#DIV/0!
28 . Pool Furniture	87.36	0.00	#DIV/0!
29 . Trash Service	30,679.33	34,000.00	90.23%
30 . Pool House Security & Fire	1,252.50	500.00	250.50%
31 . Improvements (to any Common Areas)	0.00	350.00	0.00%
32 . Common Area Maintenance	4,737.73	250.00	1895.09%
33 . KUB	1,179.31	1,200.00	98.28%
34 . Total Street/Entrance Lights	16,513.62	12,500.00	132.11%
35 . Neighborhood Street Lights-111853	8,391.68	9,100.00	92.22%
36 . Front Entrance Lights-111754	403.73	400.00	100.93%
37 . Maintenance	7,718.21	3,000.00	257.27%
38 . Total Social	0.00	200.00	0.00%
39 . Events	0.00	200.00	0.00%
40 . Member Meetings	0.00	0.00	#DIV/0!
41 . Newsletter Expenses	0.00	0.00	#DIV/0!
42 . Total Administrative & Legal, Etc.	19,460.76	20,491.47	94.97%
43 . Insurance	6,868.00	6,750.00	101.75%
44 . Attorney Fees, Filings with Knox Co., Etc.	0.00	750.00	0.00%
45 . Bank Fees	0.00	0.00	#DIV/0!
46 . Accounting Fees	336.74	350.00	96.21%
47 . Line Left Intentionally Blank	0.00	0.00	#DIV/0!
48 . Management Fees - FPM, Inc.	9,540.00	9,540.00	100.00%
49 . Website	71.01	150.00	47.34%
50 . Office Supplies - Postage, Paper, Envelopes, Etc.	709.03	700.00	101.29%
51 . Common Area Property Taxes	1,915.52	2,231.00	85.86%
52 . P.O. Box Rental	0.00	0.00	#DIV/0!
53 . Annual Corporate Report - TN	20.46	20.47	99.95%
54 . Total Overhead	129,736.15	115,105.47	112.71%
55 . Operating Profit / (Loss)	(8,384.14)	5,693.53	
Other Transactions Impacting Cash Flow			
56 . Plus/Less: Transfers to RESERVE Account	(17,834.14)		#DIV/0!
57 . Less: Donations	0.00		
58 . Plus/Less: Processing Error	0.00		
59 . Plus/Less: FPM Transfer Fee Passthrough	0.00		
60 . Surplus / (Deficit)	(26,218.28)		
61 . Plus: Cash Balance On 12/31/21	78,174.84		
62 . Current End of Month Cash Balance	51,956.56		
63 . Plus Outstanding Checks	2,617.25		
64 . Reconciled Bank Balance	54,573.81		
65 . Reserve Balance - Beginning of Period	21,496.26		
66 . Plus/Less: Maintenance	(44,800.00)		
67 . Plus: Reserve Fee	9,500.00		
68 . Plus: Surplus Transfer from Operating	17,834.14		
69 . IRS Tax Payment	0.00		
70 . Plus: Interest Earned	19.46		
71 . Total in RESERVE	4,049.86		