

Falcon Pointe Homeowners' Association

Financial Statement - Operations

FY 2021 - December Condensed

Description	YTD TOTALS	Budgeted-2021	% of Budget
1 . Income from Dues	116,425.95	115,389.00	100.90%
2 . Income from Late Fees	0.00	0.00	N/A
3 . Other Income (Key Fob, Violation Fine)	400.00	0.00	N/A
4 . Income for Recycling	5,428.00	5,040.00	N/A
5 . Income from Clubhouse Reservations	900.00	0.00	N/A
6 . Total Income	123,153.95	120,429.00	102.26%
Overhead			
7 . Total Landscaping	26,945.27	27,184.00	99.12%
8 . Mowing & Landscaping	21,684.00	21,684.00	100.00%
9 . Turf Management	0.00	0.00	#DIV/0!
10 . Water for Irrigation Entrance-18036-003	562.22	1,300.00	43.25%
11 . Water for Irrigation - Lily Pond Ln Island-18036-002	178.29	300.00	59.43%
12 . Water-Fountain-18036-001	2,488.81	1,300.00	191.45%
13 . Water for Irrigation - Clubhouse-18039-001	1,277.59	1,600.00	79.85%
14 . Line left intentionally blank	0.00	0.00	#DIV/0!
15 . Irrigation - Repairs & Maint.	261.36	1,000.00	26.14%
16 . Landscape Miscellaneous	493.00	0.00	#DIV/0!
17 . Total Pool/Pool House	47,512.55	52,846.32	89.91%
18 . Pool Cleanings, Reg. Maint, Signage - ProPools	8,931.98	9,000.00	99.24%
19 . Pool Equipment Maintenance - Pump, Filter, Etc.	0.00	2,500.00	0.00%
20 . Pool Permit	340.00	340.00	100.00%
21 . Water-18038-001	1,491.78	1,400.00	106.56%
22 . Electric-162535	1,049.59	1,100.00	95.42%
23 . Phone/Internet/Cable - TDS	2,322.04	1,000.00	232.20%
24 . Pool House Maintenance & Supplies	16.39	2,500.00	0.66%
25 . Pool House Cleaning & Supplies	660.00	2,000.00	33.00%
26 . Pool House Pest Control	0.00	0.00	#DIV/0!
27 . Pool House HVAC Contract/Repair	0.00	0.00	#DIV/0!
28 . Pool Furniture	0.00	0.00	#DIV/0!
29 . Trash Service	30,394.32	30,306.32	100.29%
30 . Pool House Security & Fire	627.75	500.00	125.55%
31 . Improvements (to any Common Areas)	271.41	500.00	54.28%
32 . Common Area Maintenance	179.42	500.00	35.88%
33 . KUB	1,227.87	1,200.00	102.32%
34 . Total Street/Entrance Lights	10,778.91	11,700.00	92.13%
35 . Neighborhood Street Lights-111853	8,982.70	8,300.00	108.23%
36 . Front Entrance Lights-111754	420.72	400.00	105.18%
37 . Maintenance	1,375.49	3,000.00	45.85%
38 . Total Social	0.00	200.00	0.00%
39 . Events	0.00	200.00	0.00%
40 . Member Meetings	0.00	0.00	#DIV/0!
41 . Newsletter Expenses	0.00	0.00	#DIV/0!
42 . Total Administrative & Legal, Etc.	20,083.08	23,122.47	86.86%
43 . Insurance	6,659.00	6,750.00	98.65%
44 . Attorney Fees, Filings with Knox Co., Etc.	684.00	750.00	91.20%
45 . Bank Fees	0.00	0.00	#DIV/0!
46 . Accounting Fees	335.00	350.00	95.71%
47 . Line Left Intentionally Blank	0.00	0.00	#DIV/0!
48 . Management Fees - FPM, Inc.	9,540.00	9,540.00	100.00%
49 . Website	104.67	350.00	29.91%
50 . Office Supplies - Postage, Paper, Envelopes, Etc.	508.95	900.00	56.55%
51 . Common Area Property Taxes	2,231.00	4,462.00	50.00%
52 . P.O. Box Rental	0.00	0.00	#DIV/0!
53 . Annual Corporate Report - TN	20.46	20.47	99.95%
54 . Total Overhead	105,319.81	115,052.79	91.54%
55 . Operating Profit / (Loss)	17,834.14	5,376.21	
Other Transactions Impacting Cash Flow			
56 . Plus/Less: Transfers to RESERVE Account	0.00		
57 . Less: Donations	0.00		
58 . Plus/Less: Processing Error	0.00		
59 . Plus/Less: FPM Transfer Fee Passthrough	0.00		
60 . Surplus / (Deficit)	17,834.14		
61 . Plus: Cash Balance On 12/31/20	60,332.70		
62 . Current End of Month Cash Balance	78,166.84		
63 . Plus Outstanding Checks	338.00		
64 . Reconciled Bank Balance	78,504.84		
65 . Reserve Balance - Beginning of Period	14,487.32		
66 . Plus: Transfers to Reserve - Deferred Maintenance	0.00		
67 . Plus: Reserve Fee	7,000.00		
68 . Plus: Surplus Transfer from Operating	0.00		
69 . IRS Tax Payment	0.00		
70 . Plus: Interest Earned	8.94		
71 . Total in RESERVE	21,496.26		