

Falcon Pointe Homeowners' Association

Financial Statement - Operations

FY 2020 - December Condensed

Description	YTD TOTALS	Budgeted	% of Budget
1 . Income from Dues	118,654.00	115,389.00	102.83%
2 . Income from Late Fees	0.00	0.00	N/A
3 . Other Income (Key Fob, Violation Fine)	1,000.00	0.00	N/A
4 . Income for Recycling	5,564.00	5,040.00	N/A
5 . Income from Clubhouse Reservations	150.00	0.00	N/A
<b>6 . Total Income</b>	<b>125,368.00</b>	<b>120,429.00</b>	<b>104.10%</b>
<b>Overhead</b>			
7 . <b>Total Landscaping</b>	<b>27,326.51</b>	<b>27,884.00</b>	<b>98.00%</b>
8 . Mowing & Landscaping	21,684.00	21,684.00	100.00%
9 . Turf Management	0.00	0.00	#DIV/0!
10 . Water for Irrigation Entrance-18036-003	1,302.24	1,150.00	113.24%
11 . Water for Irrigation - Lily Pond Ln Island-18036-002	285.06	350.00	81.45%
12 . Water-Fountain-18036-001	1,563.71	1,700.00	91.98%
13 . Water for Irrigation - Clubhouse-18039-001	1,698.50	2,000.00	84.93%
14 . Line left intentionally blank	0.00	0.00	#DIV/0!
15 . Irrigation - Repairs & Maint.	793.00	1,000.00	79.30%
16 . Landscape Miscellaneous	0.00	0.00	#DIV/0!
<b>17 . Total Pool/Pool House</b>	<b>55,707.60</b>	<b>55,216.32</b>	<b>100.89%</b>
18 . Pool Cleanings, Reg. Maint., Signage - ProPools	6,916.30	11,500.00	60.14%
19 . Pool Equipment Maintenance - Pump, Filter, Etc.	1,193.03	2,500.00	47.72%
20 . Pool Permit	340.00	340.00	100.00%
21 . Water-18038-001	1,303.70	1,400.00	93.12%
22 . Electric-162535	1,005.46	1,100.00	91.41%
23 . Phone/Internet/Cable - TDS	982.83	0.00	#DIV/0!
24 . Pool House Maintenance & Supplies	1,009.07	2,450.00	41.19%
25 . Pool House Cleaning & Supplies	2,130.00	4,000.00	53.25%
26 . Pool House Pest Control	0.00	0.00	#DIV/0!
27 . Pool House HVAC Contract/Repair	0.00	0.00	#DIV/0!
28 . Pool Furniture	0.00	0.00	#DIV/0!
29 . Trash Service	30,526.32	30,526.32	100.00%
30 . Pool House Security & Fire	8,082.54	0.00	#DIV/0!
31 . Improvements (to any Common Areas)	669.05	0.00	#DIV/0!
32 . Common Area Maintenance	550.00	500.00	110.00%
33 . KUB	999.30	900.00	111.03%
<b>34 . Total Street/Entrance Lights</b>	<b>10,233.17</b>	<b>12,900.00</b>	<b>79.33%</b>
35 . Neighborhood Street Lights-111853	8,105.97	9,500.00	85.33%
36 . Front Entrance Lights-111754	342.70	400.00	85.68%
37 . Maintenance	1,784.50	3,000.00	59.48%
<b>38 . Total Social</b>	<b>0.00</b>	<b>200.00</b>	<b>0.00%</b>
39 . Events	0.00	200.00	0.00%
40 . Member Meetings	0.00	0.00	#DIV/0!
41 . Newsletter Expenses	0.00	0.00	#DIV/0!
<b>42 . Total Administrative &amp; Legal, Etc.</b>	<b>22,114.49</b>	<b>19,210.47</b>	<b>115.12%</b>
43 . Insurance	6,692.00	6,700.00	99.88%
44 . Attorney Fees, Filings with Knox Co., Etc.	262.00	1,500.00	17.47%
45 . Bank Fees	12.00	0.00	#DIV/0!
46 . Accounting Fees	347.00	350.00	99.14%
47 . Line Left Intentionally Blank	0.00	0.00	#DIV/0!
48 . Management Fees - FPM, Inc.	9,540.00	9,540.00	100.00%
49 . Website	0.00	350.00	0.00%
50 . Office Supplies - Postage, Paper, Envelopes, Etc.	758.57	750.00	101.14%
51 . Common Area Property Taxes	4,462.00	0.00	#DIV/0!
52 . P.O. Box Rental	0.00	0.00	#DIV/0!
53 . Annual Corporate Report - TN	40.92	20.47	199.90%
<b>54 . Total Overhead</b>	<b>115,381.77</b>	<b>115,410.79</b>	<b>99.97%</b>
<b>55 . Operating Profit / (Loss)</b>	<b>9,986.23</b>	<b>5,018.21</b>	
<b>Other Transactions Impacting Cash Flow</b>			
56 . Less: Transfers to RESERVE Account	0.00		
57 . Less: Donations	0.00		
58 . Plus/Less: Processing Error	0.00		
59 . Plus/Less: FPM Transfer Fee Passthrough	0.00		
<b>60 . Surplus / (Deficit)</b>	<b>9,986.23</b>		
61 . Plus: Cash Balance On 12/31/19	50,346.47		
<b>62 . Current End of Month Cash Balance</b>	<b>60,332.70</b>		
63 . Plus Outstanding Checks	8.00		
<b>64 . Reconciled Bank Balance</b>	<b>60,340.70</b>		
65 . Reserve Balance - Beginning of Period	2,500.84		
66 . Plus: Transfers to Reserve - Deferred Maintenance	0.00		
67 . Plus: Reserve Fee	12,000.00		
68 . Plus: Surplus Transfer from Operating	0.00		
69 . IRS Tax Payment	(30.00)		
70 . Plus: Interest Earned	16.48		
<b>71 . Total in RESERVE</b>	<b>14,487.32</b>		